

## **Buyer Agency Agreement**

(In compliance with requirements of the Real Estate Council of Ontario, code of Ethics)

- 1. THE BUYER(S) acknowledge that the Brokerage has provided them with written information explaining agency relationships, including information on Seller Agency, Sub-Agency, Buyer Agency and Multiple Agency.
- 2. THE UNDERSIGNED BUYER(S) hereby retain **Royal LePage Real Estate Services Ltd.**, Brokerage, as their sole and exclusive agent for the purposes of locating and negotiating on our behalf the purchase/lease of a property of the general description:
- 3. THIS AGENCY AGREEMENT will have an initial term of sixty days and will then be renewed for successive sixty-day terms unless specifically cancelled in writing by either party at any time after expiry of the first 60-day term.
- 4. IN THE EVENT that the Buyer becomes interested in a property listed by Royal LePage Real Estate Services Ltd., the Buyer consents to multiple agency and waives any conflict of interest or duty of confidentiality, except as to the price the Buyer is prepared to pay. The Buyer understands that he/she will still be entitled to the duties of good faith, competence, obedience and due care.
- 5. THE BUYER(S) ACKNOWLEDGE that they are not under contract to purchase a home with any other Brokerage. The undersigned Buyer(s) agree that while under contract to Royal LePage Real Estate Services Ltd. they are bound to work with only Royal LePage Real Estate Services Ltd. to purchase a home as described above, and not independently or with any other broker. Failure to do so could result in Royal LePage Real Estate Services seeking remuneration from the Buyer(s).
- 6. THE BUYER understands that this agreement does not obligate the Buyer to pay any real estate fees or commissions. It has been explained that Royal LePage Real Estate Services Ltd. will receive its commission through the Listing Brokerage as per the MLS listing or an independent agreement with the property owner or their agent.
- 7. THIS AGREEMENT shall be applicable to the benefit of and be binding upon the parties hereto, including corporations and partnerships in which the undersigned holds a direct or indirect interest, their respective heirs, executors, administrators, successors and assignees.

Dated at:	day of		, 20
Name of Buyer/Tenant:			
Witness	Buyer/Tenant	Date	
Witness	Buyer/Tenant	Date	
Witness	Authorized Brokerage Representative	Date	